



KANSAS BOARD OF REGENTS

Agenda Call
Fiscal Affairs and Audit Standing Committee
Tuesday, September 30, 2014
12:00pm, Conference Room B, Teleconference
Dial in number – (866) 620-7326
Conference Code – 476-523-6449

FAA AGENDA ITEMS FOR OCTOBER 15 & 16, 2014 BOARD MEETING

OCTOBER 15, 2014 AGENDA – CONSENT FACILITIES, GREG HOFFMAN

1. Authorize Accepting Ownership of Real Property from the Wichita State University Board of Trustees – WSU

Wichita State University requests Board of Regents action to accept legal title to property located adjacent to the WSU campus. The land is currently part of the Braeburn Golf Course that will be vacated in early December 2014.

The property is the site of the new Experiential Engineering Building on the proposed Innovation Campus. In connection with the acceptance of the land from the Board of Trustees, the Board of Regents will also be asked to approve ground lease of this property and adjacent state-owned property to the Sedgwick County Public Building Commission. The purpose of accepting legal title will be to facilitate the construction of the new Experiential Engineering Building on the Wichita State University Innovation Campus. The Sedgwick County Public Building Commission will be issuing bonds for construction of the Experiential Engineering Building.

2. Authorize Ground Lease with Sedgwick County Public Building Commission – WSU

Wichita State University requests the Board of Regents, with approval of the Secretary of Administration, enter into a ground lease agreement on behalf of WSU with the Sedgwick County Public Building Commission (PBC). The lease will be for a term of 50 years. The purpose of the lease will be to facilitate construction of the new Experiential Engineering Building on the Wichita State University Innovation Campus. The Sedgwick County PBC will be issuing bonds for the Experiential Engineering Building.

3. Approve the Program Statement for the 17th Street Entry Drives and Parking Lot – WSU

The new Experiential Engineering Building will be the first building constructed on the proposed Innovation Campus and building completion is anticipated to be late summer or early fall of 2016. In coordination with the new Innovation Campus expansion and the East Campus Master Plan, two new access drives from 17th Street are necessary to support the Experiential Engineering Building. A number of utility upgrades will be necessary and done in conjunction with the street work. Additionally, parking for approximately 370 vehicles will be included in this project. The Board

previously approved the project as part of Wichita State University's Capital Improvement request at the June 2014 meeting. The program statement has been submitted per Board policy. Funding for the project will be included in the bond issue for the Experiential Engineering Building and the debt service will be paid from a Sedgwick County mill levy, Engineering Enhancement Grant funds, and other internal resources.

4. Amend the FY 2015 Capital Improvement Plan and Approve Architectural Program Statement for the Woodman Alumni Center Addition/Renovation—WSU

In response to a consultant's study early this year, the need for additional staff and accompanying space was identified. In order to house 14 new permanent staff members anticipated to be hired over the next two years, a program statement was developed. The program recommends reconfiguring existing space, and a 1,625 square foot building addition. Funding for the project will be included in the bond issue for the Experiential Engineering Building and the debt service will be paid from a Sedgwick County mill levy, private gifts and other internal resources.

5. Amend the FY 2016 capital improvement plan to include new residence hall and dining center – KU

The University of Kansas requests authorization to amend its FY 2016 capital improvements request to include a new 500 bed residence hall on a site adjacent to the existing Oliver Hall, near the intersection of Naismith Drive and 19th Street which forms the southern entrance to KU's main campus. The project will include a new dining center to serve both the existing and new residence halls in that area.

In 2012, a third party market analysis was conducted to assess future residence hall capacity needs. Student surveys and focus groups were conducted as well as an external market analysis and competitive context analysis. Residential unit types were identified to meet current and future market demand. A model was established that combines 21st Century housing designs with academic support components to provide a value-added residential experience. A more recent institutional decision has been made to increase the international student population. The additional capacity provided by this new residence hall will allow the university to meet the market demands and absorb the growth in international students.

The new residence hall will contain 132,600 gross square feet of housing space, and 27,400 of dining hall space, including the kitchen area. The project cost also includes remodeling a portion of Oliver Hall to create an academic resource center. The estimated cost of the Residence Hall and Dining Center is \$51.2 million which will be funded with a combination of housing funds, dining funds and bonds to be sold through the Kansas Development Finance Authority. The bonds will be repaid using revenues from the housing system and the campus dining operation.

***OCTOBER 15, 2014 AGENDA – DISCUSSION
FISCAL, ELAINE FRISBIE***

1. APPROVE ANNUAL BUDGET FOR WSU MILL LEVY

OTHER MATTERS

Next FAA Regular Committee Meeting – WEDNESDAY, OCTOBER 15, 2014, 10:15 am – 11:45am

Suggested agenda items:

1. Follow up on issues raised during the September 30, 2014 teleconference regarding FAA items on the Board's agenda and any other questions/clarifications about Board agenda items
2. Review and approve FY 2015 budget for Wichita/Sedgwick County Mill Levy-WSU
3. Staff Overview and Committee Review of the FY 2015 KBOR Operating Budget (FAA 14-04)
4. Receive KBOR Internal Audit of the KBOR Alumni Account (private fund)
5. Staff Overview of the Board's Tuition Setting Process (FAA 14-03)
6. Audits for committee review and discussion (standing item)
7. Other Committee Business