

KANSAS BOARD OF REGENTS
MINUTES
October 30, 2025

The Board of Regents met virtually for a special meeting on Thursday, October 30, 2025, via Zoom. The meeting was called to order by Chair Blake Benson at 9:00 a.m. Proper notice was given according to the law.

MEMBERS PRESENT: Blake Benson, Chair Alysia Johnston Neelima Parasker
 Diana Mendoza, Vice Chair Kathy Wolfe Moore

CONSIDERATION OF DISCUSSION AGENDA

ACT ON REQUEST TO APPLY FOR AVIATION JOBS LOAN – WSU

David Miller, Senior Vice President for Administration, Finance and Operations at Wichita State University, presented the request to proceed with securing a loan through the State of Kansas Linked Deposit Aviation Jobs Loan Program. Fidelity Bank has issued a loan commitment to serve as the financial institution for a loan of up to \$23.0 million. The bank will initiate the necessary documentation with the State Treasurer's Office. The loan will carry an interest rate of 1.375% above the deposit interest rate paid to the state. Based on current Pooled Money Investment Board market rates, the estimated total interest rate is approximately 2.935%, though the final rate will be determined on the day of loan closing. The loan will have a ten-year term, with amortization scheduled over 20 years. Additionally, Fidelity Bank is offering a deposit rate on the loan proceeds held at the bank that is equivalent to the one-year Treasury Bill rate.

(Presentation on file with official minutes)

Regent Johnston made a motion to approve Wichita State to move forward with securing this loan. Regent Wolfe Moore seconded, and the motion carried.

ADJOURN

At 9:23 a.m., the meeting adjourned.

Blake Flanders, President and CEO

Blake Benson, Chair